

Audited Financial Statement

For Year 2019-20

1. Receipt and Payment
2. Income and Expenditure
3. Balance Sheet



Arif Khan & CO.

CHARTERED ACCOUNTANTS

BK HALL SHREE NAGAR NANDED-431602

EMAIL:- caarifkhan@gmail.com

Mob 9422922784

Tel :-02462-250580

Name of the Institution :-ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1

I/We have examined the balance sheet as on,31/03/2020, and the income and expenditure account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith, of ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH,NARHE, PUNE 411 041 (List of Courses Annexed)

2

I/We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.

3

3. I/We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31't March 2020

4

A

(A) I/We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.

B

(B) In my/our opinion, proper books of account have been kept by the institute so far as appears from my/our examination of the books.

C

(C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view :-

i

(i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March;

ii

in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.

5

5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.

6

In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct

Place:-Pune

Date:-17/11/2020

Signature,

Arif Khan and Company

Chartered Accountants

UIDN-20156182AAAABE6824

Membership No-156182



FORM NO. A-2

Forming part of Audit Report under FORF1 No. A-1

1 Code of the Institution for which the fees proposal is submitted

2 Name of the Institution :-ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041

3 Correspondence of Address of the Institution :-NARHE, PUNE 411 041

4 Location address of the college where the course is carried on.NARHE, PUNE 411 041

5 Academic year for which the fees proposal is submitted from 01/04/2021 **To** 31/03/2022.

6 Relevant Financial year.....2019-2020

7 Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Rs.
Teaching Salary	1,44,17,996
Arrears of Teaching Salary for earlier financial years	
Non-Teaching Salary	1,03,04,404
Arrears of Non-Teaching Salary for earlier financial years	
Visiting and Guest Lecture remuneration	

8 Signature,

Arif Khan and Company

Chartered Accountants

UIDN-20156182AAAABE6824

Membership No-156182

Provision at the end of the Financial Year

Rs.

1,44,17,996

8.1

Non-Teaching Salary as mentioned above	Rs.
Paid by Bank Transfer during the year	1,03,04,404
Paid by Account Payee cross cheque	
Paid in Cash	
Provision at the end of the Financial Year	

8.2

Visiting and Guest lecture Salary as mentioned above	Rs.
Paid by Bank Transfer during the year	
Paid by Account Payee cross cheque	
Paid in Cash	
Provision at the end of the Financial Year	



- 9 Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

COURSE - MBA

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial ear	No.
Approved Teaching Staff	12
Unapproved Teaching staff	01

Name of the Institution :-ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

COURSE - MCA

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial ear	No.
Approved Teaching Staff	08
Unapproved Teaching staff	01

Depreciation of computation as per Fees Regulating Authority norms:

- 10 Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	10%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	10%

14417996

Depreciation computation as per FRA--- ANNEXURE ENCLOSED

10304404

Opening Balance	Additions	Deletions / sale	Depreciation for the year	Closing Balance (WDV)

- 11 Signature,
Arif Khan and Company

Chartered Accountants

UIDN-20156182AAAABE6824

Membership No-156182

Nature of Expenditure (mention)	Amount Rs.
NIL	NIL

- 12 Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.85,000
Name of the University / Council / Approval Authority	SPPU
No. of Years for which the Affiliation fee paid	
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	

Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

- 13

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
Course - MBA	240	0	240
Course - MCA	180	0	180



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Schedules Of Fixed Assets. 2019-20

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180days								
1	Computer	25%	306,710	-	-	-	-	306,710	76,678	-	-	76,676	230,034
2	Machinery	15%	1,689,244	76,800	232,540	309,340	-	1,998,584	254,804	11,520	17,441	283,765	1,714,819
3	Furniture	15%	2,686,864	-	-	-	-	2,686,864	403,030	-	-	403,030	2,283,834
4	Library Books	25%	232,936	240,473	115,673	356,146	-	589,082	58,234	60,118	14,459	132,812	456,270
	Grand Total		4,915,754	317,273	348,213	665,486	-	5,581,240	792,746	71,638	31,900	896,283	4,684,957



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041

Schedules Of Fixed Assets. 2019-20

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180days								
1	Computer	25%	165,363	-	-	-	-	165,363	41,341	-	-	41,341	124,022
2	Machinery	15%	946,129	35,840	108,519	144,359	-	1,090,488	142,727	5,376	8,139	156,242	934,246
3	Furniture	15%	1,535,351	-	-	-	-	1,535,351	230,303	-	-	230,303	1,305,048
4	Library Books	25%	145,587	137,413	53,981	191,394	-	336,981	36,397	34,353	6,748	77,494	259,487
	Grand Total		2,792,430	173,253	162,499	335,753	-	3,128,183	450,768	39,729	14,886	505,380	2,622,803



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Schedules Of Fixed Assets. 2019-20

MCA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180days							
1	Computer	25%	141,347	-	-	-	141,347	35,337	-	-	35,337	106,010
2	Machinery	15%	743,115	40,960	124,021	-	908,096	112,076	6,144	9,302	127,522	780,574
3	Furniture	15%	1,151,513	-	-	-	1,151,513	172,727	-	-	172,727	978,786
4	Library Books	25%	87,349	103,060	61,692	-	252,101	21,837	25,765	7,712	55,314	196,787
	Grand Total		2,123,324	144,020	185,714	-	2,453,057	341,977	31,909	17,013	390,900	2,062,157



AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2019 TO 31-MAR-2020

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION,
COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041**



Arif Khan & CO.

CHARTERED ACCOUNTANTS

BK HALL SHREE NAGAR NANDED-431602

EMAIL:- caarifkhan@gmail.com

Mob 9422922784

Tel :-02462-250580

Auditor's Report

To,
The Principal / Director,
ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041

We have audited the attached Balance Sheet of Zeal Education Society's, ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH, as at 31st March, 2020 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Zeal Education Society's, ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH, for the year ended 31st March 2020 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Zeal Education Society, Narhe, Pune relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Income & Expenditure dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2020;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Zeal Education Society**.

FOR

**ARIF KHANA AND COMPANY,
CHARTERED ACCOUNTANTS,
BK HALL, SHREE NAGAR NANDED.
CA ARIF IBRAHIM KHAN**

**M.No. 156182
FRN. 139251W
Place: - Pune
DATE: 26/10/2020**



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING:-

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. These accounts have been prepared on the assumption that the Institute is a going concern and have been consistently applied by the Institute; and the accounting policies not referred to otherwise, are in conformity with India GAAP

METHOD OF ACCOUNTING:

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS:

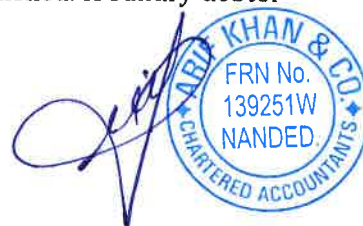
Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1956. As per estimates of the management, these rates are representative of the economic useful life of these assets

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Incomes earned are accounted for on Accrual Basis when the right to receive the same is established. A sundry debtor includes fees receivable from the students.



INVESTMENTS:

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Balances appearing under the head sundry creditors, sundry debtors, loans and advances and unsecured loans are subject to confirmation, adjustments, if any, on the receipt /reconciliation of such accounts, the same has been accepted as presented by the auditee.
5. In the opinion of the management, the current assets, loans & advances & Students Fees Receivable have a value on Realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

FOR

**ARIF KHANA AND COMPANY,
CHARTERED ACCOUNTANTS,
BK HALL, SHREE NAGAR NANDED.
CA ARIF IBRAHIM KHAN**

**M.No. 156182
FRN. 139251W
Place: - Pune
DATE: 26/10/2020**



**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION &
NARHE, PUNE 411 041**
Balance Sheet as on 31st March 2020

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		10,92,43,646
Income & Expenditure Account.		(4,67,11,717)
Opening Balance	(4,20,77,605)	
Current Period	(46,34,112)	
Less : Transferred	(4,67,11,717)	
Total		6,25,31,929
Application of Funds :		
Fixed Assets		2,01,58,584
Investment		28,00,000
Working Capital		3,95,73,344
Current Assets		
Sundry Debtors	5,19,12,852	
Cash In Hand	85,921	
Bank Account	66,74,386	
Sub total	5,86,73,159	
Less : Current Liabilities		
Other Liabilities	48,86,816	
Provision	4,89,013	
Sundry Creditors	1,30,68,764	
Statutory Dues	1,77,170	
Branch Division		
Zeal Polytechnic	(5,95,840)	
College	10,73,891	
ZIMCA		
Sub total	1,90,99,815	
Total		6,25,31,928

Principal



Secretary



Auditor




ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2019 TO 31-MAR-2020

Particulars	ZIBACAR	Amount
Income		3,18,97,291.00
Fees Collected	3,17,98,176.00	
Bank Interest	99,115.00	
	31897291.00	
Total		3,18,97,291.00
Expenditure		
Admiision Regulating Authority-Fees	1,23,949.00	
Admin Charges To PF	24,334.00	
Advertisement-For Admission	3,15,000.00	
Advertisement-For Staff Recruitment	27,824.00	
Affiliation / Inspection - Course Fee (AICTE Mumbai	80,000.00	
Affiliation/Inspection-Affiliation Fee	85,000.00	
Audit Fee	1,50,000.00	
Bank Interest/Commision/Charges-Bank Charges	9,549.34	
Communication Expenses - Internet	6,000.00	
Communication Expenses-Postage/ Telegram	7,322.00	
Conferance and Seminar -Faculty	75,006.00	
Conference & Seminar-Student Competition	13,763.00	
Conference & Seminar- Students	3,90,387.00	
Contractual Salary - Non Teaching Staff	38,82,500.00	
Contractual Security - Salary	25,02,500.00	
Depreciation	25,14,349.00	
Establishment Expenses-Cleaning	2,28,755.00	
Establishment Expenses-Electricity	3,20,070.00	
Establishment Expenses-Gardening	2,13,738.00	
Establishment Expenses-Security	52,000.00	
Establishment Expenses-Sweeping	2,28,844.00	
Fines & Penalties- Authority /Govt/ Institution	42,977.00	
Gratuity - Salary-Teaching/Non Teaching	4,23,132.00	
Magazine,Journals,PeriodicalsEtc-Subscription	2,24,226.00	
Meeting Exp- Staff/Faculty	1,39,686.00	
Meeting Exp- Travelling/ Conveyance	1,45,501.00	
Meeting Fees & Expenses-Other Meeting Expenses	75,148.00	
Membership/Registration/Subscription	33,100.00	
Other Expenses-All Other Expenses Without Head	3,26,790.00	
Other Expenses Realated to Student	4,37,786.00	
Printing & Stationary-Prospectus Printing	2,05,632.00	
Printing & Stationery-Exam Papers & Form Printing	1,42,038.00	
Printing & Stationery-Other Stationery	2,75,905.00	
Professional Charges-Consultancy Fees-Legal	1,18,630.00	
Professional Charges-Professional Fees-Others	3,88,810.00	
Remuneration/Professional Charges-Guest Lecturere	3,76,250.00	
Remuneration/Professional Charges-Visiting Facultie	3,86,448.00	
Rent and Taxes	39,120.00	
Repairs & Maintenance-College Building	3,19,483.00	
Repairs & Maintenance-Furn/Equip/Vehi/Com	82,119.00	
Repairs & Maintenance-Others	3,25,311.00	
Salary-Non Teaching	37,63,485.00	
Salary-Non Teaching-College Conteibution to PF	1,55,919.00	
Salary -Teaching	1,35,18,815.00	
Salary-Teaching-College Contribution to PF	4,51,715.00	
SocialGath/Function Exp/ Welfare/-Alumini Expenses	1,00,800.00	
Social Gath/FunctionExp/ Welfare-Other Student Welfa	7,51,258.00	
Social Gath/Function-Other Function	4,48,381.00	
Soci Gath/Func Exp/Wel-Student Functons	3,11,389.00	
Soci Gath/Func Exp/Wel-Student Sports & Gymkhana Ex	7,56,469.00	
Soci GATH/Func Exp/Wel-Training & Placement Expense	5,14,190.00	
		3,65,31,403.34
Income/(Deficit) Carried forward to Balance Sheet		-46,34,112.34
Total		3,18,97,291.00

Principal

Secretary

Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041
Income & Expenditure Statement
1-APR-2019 TO 31-MAR-2020

Particulars	MBA	MCA	ZIBACAR	Amount
Income				3,18,97,291.00
Fees Collected	18170386.29	13627789.71	3,17,98,176.00	
Bank Interest	56637.14286	42477.85714	99,115.00	
	18227023.43	13670267.57	31897291.00	
Total				3,18,97,291.00
Expenditure				
Admission Regulating Authority-Fees	70,828.00	53,121.00	1,23,949.00	
Admin Charges To PF	13,905.14	10,428.86	24,334.00	
Advertisement-For Admission	1,80,000.00	1,35,000.00	3,15,000.00	
Advertisement-For Staff Recruitment	15,899.43	11,924.57	27,824.00	
Affiliation / Inspection - Course Fee (AICTE Mumbai	45,714.29	34,285.71	80,000.00	
Affiliation/Inspection-Affiliation Fee	48,571.43	36,428.57	85,000.00	
Audit Fee	85,714.29	64,285.71	1,50,000.00	
Bank Interest/Commision/Charges-Bank Charges	5,456.77	4,092.57	9,549.34	
Communication Expenses - Internet	3,428.57	2,571.43	6,000.00	
Communication Expenses-Postage/ Telegram	4,184.00	3,138.00	7,322.00	
Conference and Seminar -Faculty	42,860.57	32,145.43	75,006.00	
Conference & Seminar-Student Competition	7,864.57	5,898.43	13,763.00	
Conference & Seminar-Students	2,23,078.29	1,67,308.71	3,90,387.00	
Contractual Salary - Non Teaching Staff	22,18,571.43	16,63,928.57	38,82,500.00	
Contractual Security - Salary	14,30,000.00	10,72,500.00	25,02,500.00	
Depreciation	14,36,770.86	10,77,578.14	25,14,349.00	
Establishment Expenses-Cleaning	1,30,717.14	98,037.86	2,28,755.00	
Establishment Expenses-Electricity	1,82,897.14	1,37,172.86	3,20,070.00	
Establishment Expenses-Gardening	1,22,136.00	91,602.00	2,13,738.00	
Establishment Expenses-Security	29,714.29	22,285.71	52,000.00	
Establishment Expenses-Sweeping	1,30,768.00	98,076.00	2,28,844.00	
Fines & Penalties- Authority/Govt/Institution	24,558.29	18,418.71	42,977.00	
Gratuity - Salary-Teaching/Non Teaching	2,41,789.71	1,81,342.29	4,23,132.00	
Magazine,Journals,PeriodicalsEtc-Subscription	1,28,129.14	96,096.86	2,24,226.00	
Meeting Exp- Staff/Faculty	79,820.57	59,865.43	1,39,686.00	
Meeting Exp- Travelling/ Conveyance	83,143.43	62,357.57	1,45,501.00	
Meeting Fees & Expenses-Other Meeting Expenses	42,941.71	32,206.29	75,148.00	
Membership/Registration/Subscription	18,914.29	14,185.71	33,100.00	
Other Expenses-All Other Expenses Without Head	1,86,737.14	1,40,052.86	3,26,790.00	
Other Expenses Related to Student	2,50,163.43	1,87,622.57	4,37,786.00	
Printing & Stationary-Prospectus Printing	1,17,504.00	88,128.00	2,05,632.00	
Printing & Stationary-Exam Papers & Form Printing	81,164.57	60,873.43	1,42,038.00	
Printing & Stationary-Other Stationary	1,57,660.00	1,18,245.00	2,75,905.00	
Professional Charges-Consultancy Fees-Legal	67,788.57	50,841.43	1,18,630.00	
Professional Charges-Professional Fees-Others	2,22,177.14	1,66,632.86	3,88,810.00	
Remuneration/Professional Charges-Guest Lecturere	2,15,000.00	1,61,250.00	3,76,250.00	
Remuneration/Professional Charges-Visiting Facultie	2,20,827.43	1,65,620.57	3,86,448.00	
Rent and Taxes	22,354.29	16,765.71	39,120.00	
Repairs & Maintenance-College Building	1,82,561.71	1,36,921.29	3,19,483.00	
Repairs & Maintenance-Furn/Equip/Vehi/Com	46,925.14	35,193.86	82,119.00	
Repairs & Maintenance-Others	1,85,892.00	1,39,419.00	3,25,311.00	
Salary-Non Teaching	21,50,562.86	16,12,922.14	37,63,485.00	
Salary-Non Teaching-College Conteiution to PF	89,096.57	66,822.43	1,55,919.00	
Salary -Teaching	77,25,037.14	57,93,777.86	1,35,18,815.00	
Salary-Teaching-College Contribution to PF	2,58,122.86	1,93,592.14	4,51,715.00	
SocialGath/Function Exp/Welfare/-Alumini Expenses	57,600.00	43,200.00	1,00,800.00	
Social Gath/FunctionExp/Welfare-Other Student Welfa	4,29,290.29	3,21,967.71	7,51,258.00	
Social Gath/Function-Other Function	2,56,217.71	1,92,163.29	4,48,381.00	
Soci Gath/Func Exp/Wel-Student Functions	1,77,936.57	1,33,452.43	3,11,389.00	
Soci Gath/Func Exp/Wel-Student Sports & Gymkhana Ex	4,32,268.00	3,24,201.00	7,56,469.00	
Soci Gath/Func Exp/Wel-Training & Placement Expense	2,93,822.86	2,20,367.14	5,14,190.00	
	20875087.62	15656315.72		3,65,31,403.34
Income/(Deficit) Carried forward to Balance Sheet	-26,48,064.19	-19,86,048.15		-46,34,112.34
Total	1,82,27,023.43	1,36,70,267.57		3,18,97,291.00

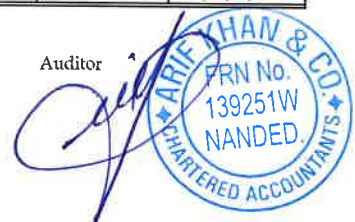
Principal

[Signature]

Secretary

[Signature]

Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Receipt & Payment Statement

1-APR-2019 TO 31-MAR-2020

Receipt	Amount	Payment	Amount
To Opening Balance		By Admission Regulating Authority-Fees	123949.00
Bank Accounts	32,42,376.52	By Affiliation / Inspection - Course Fee (AICTE Mumbai	80200.00
Cash-in-Hand	12,465.50	By Affiliation/Inspection-Affiliation Fee	85900.00
		By Bank Interest/Commission/Charges-Bank Charges	9549.34
To Fees & Other Receipts		By Communication Expenses-Postage/ Telegram	7322.00
		By Conference & Seminar-Student Competition	500.00
		By Duties & Taxes	1000841.00
To Branch / Divisions		By Exam Fees (2019-2020)	972960.00
Gratuity A/c - Zeal Education Society	81,900.00	By Fixed Deposit	500000.00
Zeal College of Engineering	2,00,000.00	By Gratuity A/c - Zeal Education Society	237890.00
Zeal Education Society	63,50,000.00	By Loans & Advances (Asset)	380315.00
ZIMCA	20,000.00	By Meeting Exp- Staff/Faculty	1565.00
		By Meeting Exp- Travelling/ Conveyance	66999.00
To Closing Balance		By Meeting Fees & Expenses-Other Meeting Expenses	19154.00
Bank Accounts	1,33,060.17	By Membership/Registration/Subsription	9500.00
		By Other Expenses-All Other Expenses Without Head	43094.00
		By Other Fee/fine	6600.00
		By Other Liability	119839.00
		By Printing & Stationery-Other Stationery	615.00
		By Professional Charges-Consultancy Fees-Legal	103630.00
		By Professional Charges-Professional Fees-Others	8550.00
		By Remuneration/Professional Charges-Guest Lecturere	10500.00
		By Remuneration/Professional Charges-Visiting Facultie	201948.00
		By Rent and Taxes	19560.00
		By Repairs & Maintenance-Furn/Equip/Vehi/Com	3745.00
		By Soci Gath/Func Exp/Wel-Student Functions	18777.00
		By Soci GATH/Func Exp/Wel-Training & Placement Expense	700.00
		By Social Gath/Function-Other Function	26168.00
		By Sundry Creditors	24320156.24
		By Sundry Debtors	1363002.00
		By University Fees Paid-Eligibility Fees	53100.00
		By Zeal College of Engineering	200000.00
		By Zeal Education Society	7441447.00
		By Closing Balance	6893366.86
		By Bank Accounts	6807446.36
		By Cash-in-Hand	85920.50
Total	4,43,29,942.44	Total	4,43,29,942.44

Secretary

Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180 days								
1	Land	0%	5,85,533			-	-	5,85,533	-	-	-	-	5,85,533
2	Building	10%	1,64,28,280			-	-	1,64,28,280	16,42,828	-	-	16,42,828	1,47,85,452
3	Computer	40%	2,56,170		-	-	-	2,56,170	1,02,468	-	-	1,02,466	1,53,704
4	Equipments & Machinery	15%	16,89,245	76,800	2,32,540	3,09,340	-	19,98,585	2,54,804	11,520	17,441	2,83,765	17,14,820
5	Furniture	10%	28,44,404	-	-	-	-	28,44,404	2,84,440	-	-	2,84,440	25,59,964
6	Library Books	40%	2,03,815	2,40,473	1,15,673	3,56,146	-	5,59,961	81,526	96,189	23,135	2,00,850	3,59,111
	Grand Total		2,20,07,447	3,17,273	3,48,213	6,65,486	-	2,26,72,933	23,66,066	1,07,709	40,575	25,14,349	2,01,58,584



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MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180 days								
1	Land	0%	3,34,590	-	-	-	-	3,34,590	-	-	-	-	3,34,590
2	Building	10%	93,87,589	-	-	-	-	93,87,589	9,38,759	-	-	9,38,759	84,48,830
3	Computer	40%	1,46,383	-	-	-	-	1,46,383	58,553	-	-	58,553	87,830
4	Equipment	15%	9,65,283	35,840	1,08,519	1,44,359	-	11,09,642	1,45,600	5,376	8,139	1,59,115	9,50,527
5	Furniture	10%	16,25,374	-	-	-	-	16,25,374	1,62,537	-	-	1,62,537	14,62,837
6	Library Books	40%	1,16,466	1,37,413	53,981	1,91,394	-	3,07,860	46,586	54,965	10,796	1,12,344	1,95,516
	Grand Total		1,25,75,684	1,73,253	1,62,499	3,35,753	-	1,29,11,437	13,52,035	60,341	18,935	14,31,308	1,14,80,129



Signature

MCA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180 days								
1	Land	0%	2,50,943	-	-	-	-	2,50,943	-	-	-	-	2,50,943
2	Building	10%	70,40,691	-	-	-	-	70,40,691	7,04,069	-	-	7,04,069	63,36,622
3	Computer	40%	1,09,787	-	-	-	-	1,09,787	43,915	-	-	43,915	65,872
4	Equipment	15%	7,23,962	40,960	1,24,021	1,64,981	-	8,88,943	1,09,203	6,144	9,302	1,24,649	7,64,294
5	Furniture	10%	12,19,030	-	-	-	-	12,19,030	1,21,903	-	-	1,21,903	10,97,127
6	Library Books	40%	87,349	1,03,060	61,692	1,64,752	-	2,52,101	34,940	41,224	12,338	88,503	1,63,598
	Grand Total		94,31,763	1,44,020	1,85,714	3,29,733	-	97,61,496	10,14,030	47,368	21,640	10,83,039	86,78,457



Signature