

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2020 TO 31-MAR-2021

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION,
COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041**

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION &
RESEARCH**

NARHE, PUNE 411 041

Balance Sheet as on 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		110,177,322
Income & Expenditure Account.		(40,608,008)
Opening Balance	(46,711,717)	
Current Period	6,103,709	
Less : Transferred	(40,608,008)	
Total		69,569,314
Application of Funds :		
Fixed Assets		18,037,357
Investment		2,800,000
Working Capital		48,731,957
Current Assets		
Sundry Debtors	69,569,059	
Cash In Hand	18,582	
Bank Account	4,201,199	
Sub total	73,788,839	
Less : Current Liabilities		
Other Liabilities	5,164,825	
Provision	309,607	
Sundry Creditors	18,639,016	
Statutory Dues	333,275	
Branch Division		
Zeal Polytechnic College	(595,840)	
ZIMCA	1,046,000	
Zeal Education Society	-	
Zeal College of Engineering	160,000	
Sub total	25,056,883	
Total		69,569,314

Director

Secretary

Auditor

Note: 1 to 6

UDIN No:- 21189276AAAADC4978



Income & Expenditure Statement

1-APR-2020 TO 31-MAR-2021

Particulars	ZIBACAR	Amount
Income		
		36,128,431.56
Fees Collected	36120145	
Bank Interest	8287	
	36128432	
Total		36128432
Expenditure		
Admin Charges To PF	21254	
Advertisement-For Admission	22680	
Affiliation/Inspection-Affiliation Fee	137500	
Audit Fees- College	100000	
Bank Interest/Commision/Charges-Bank Charges	4573	
Communication Expenses - Postage & Telegram	2853	
Communication Expenses-Telephone/Fax Charges	42367	
Conferance and Seminar -Faculty	2348	
Conference & Seminar- Students	25795	
Contactual Salary - Non Teaching Staff	4286880	
Contractual Salary- Security	3957120	
Depreciation	2204555	
Employer's Provident Fund	505850	
Establishment Expenses-Cleaning	322289	
Establishment Expenses-Electricity	311000	
Establishment Expenses-Gardening	234705	
Establishment Expenses-Sweeping	493150	
Gratuity Expenses	135011	
Magazine,Journals,PeriodicalsEtc-Subscription	205772	
Meeting Exp- Staff/Faculty	38402	
Meeting Exp- Travelling/ Conveyance	46198	
Other Expenses-All Other Expenses Without Head	266646	
Other Expenses- Other Exp Realted to Student	498067	
Printing & Stationary-Prospectus Printing	514079	
Printing & Stationery-Exam Papers & Form Printing	10007	
Printing & Stationery-Other Stationery	371412	
Remuneration Expenses	189444	
Remuneration/Professional Charges-Guest Lecturere	9500	
Remuneration/Professional Charges-Visiting Facultie	267500	
Rent,Rate and Taxes	20479	
Repairs & Maintenance-College Building	187508	
Repairs & Maintenance-Furn/Equip/Vehi/Com	238106	
Repairs & Maintenance-Others	96511	
Salary	1650178	
Salary-Non Teaching	2248702	
Salary -Teaching	9672892	
Social Gath/FunctionExp/Welfare-Other Student Welfa	250246	
Social Gath/Function-Other Function	350	
Social Gath/function-Student Function	50000	
Soci Gath/Func Exp/Wel-Other Student Welfare	23811	
Soci Gath/Func Exp/Wel-Training & Placement Expense	358983	
		30024722
Income/(Deficit) Carried forward to Balance Sheet		
Total		36128432

Jay
Director

Jyoti
Secretary

Auditor

Note: 1 to 6



Particulars	MBA	MCA	ZIBACAR	Amount
Income				3,61,28,431.56
Fees Collected	20640083	15480062	36120145	
Bank Interest	4735	3551	8287	
	20644818	15483614	36128432	
Total				36128432
Expenditure				
Admin Charges To PF	12145	9109	21254	
Advertisement-For Admission	12960	9720	22680	
Affiliation/Inspection-Affiliation Fee	78571	58929	137500	
Audit Fees- College	57143	42857	100000	
Bank Interest/Commision/Charges-Bank Charges	2613	1960	4573	
Communication Expenses - Postage & Telegram	1630	1223	2853	
Communication Expenses-Telephone/Fax Charges	24210	18157	42367	
Conferance and Seminar -Faculty	1342	1006	2348	
Conference & Seminar- Students	14740	11055	25795	
Contactual Salary - Non Teaching Staff	2449646	1837234	4286880	
Contractual Salary- Security	2261211	1695909	3957120	
Depreciation	1324849	999030	2204555	
Employer's Provident Fund	289057	216793	505850	
Establishment Expenses-Cleaning	184165	138124	322289	
Establishment Expenses-Electricity	177714	133286	311000	
Establishment Expenses-Gardening	134117	100588	234705	
Establishment Expenses-Sweeping	281800	211350	493150	
Gratuity Expenses	77149	57862	135011	
Magazine,Journals,PeriodicalsEtc-Subscription	117584	88188	205772	
Meeting Exp- Staff/Faculty	21944	16458	38402	
Meeting Exp- Travelling/ Conveyance	26399	19799	46198	
Other Expenses-All Other Expenses Without Head	152369	114277	266646	
Other Expenses- Other Exp Realted to Student	284610	213457	498067	
Printing & Stationary-Prospectus Printing	293759	220320	514079	
Printing & Stationery-Exam Papers & Form Printing	5718	4289	10007	
Printing & Stationery-Other Stationery	212235	159177	371412	
Remuneration Expenses	108254	81190	189444	
Remuneration/Professional Charges-Guest Lecturere	5429	4071	9500	
Remuneration/Professional Charges-Visiting Facultie	152857	114643	267500	
Rent,Rate and Taxes	11702	8777	20479	
Repairs & Maintenance-College Building	107147	80361	187508	
Repairs & Maintenance-Furn/Equip/Vehi/Com	136061	102045	238106	
Repairs & Maintenance-Others	55149	41362	96511	
Salary	942959	707219	1650178	
Salary-Non Teaching	1284973	963729	2248702	
Salary -Teaching	5527367	4145525	9672892	
Social Gath/FunctionExp/Welfare-Other Student Welfa	142998	107248	250246	
Social Gath/Function-Other Function	200	150	350	
Social Gath/function-Student Function	28571	21429	50000	
Soci Gath/Func Exp/Wel-Other Student Welfare	13606	10205	23811	
Soci GATH/Func Exp/Wel-Training & Placement Expense	205133	153850	358983	
	17222088	12921959		30024722
Income/(Deficit) Carried forward to Balance Sheet	3422731	2561655		6103709
Total	20644818	15483614		36128432

Director

Secretary

Note: 1 to 6



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

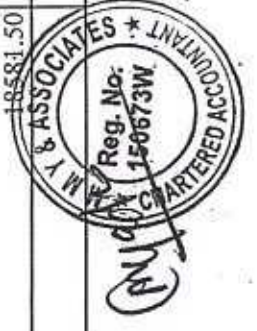
Receipt & Payment Statement

1-APR-2020 TO 31-MAR-2021

Receipt	Amount	Amount	Amount
To Opening Balance		6,760,306.69	16,115.00
Bank Accounts	6,674,386.19		1,179,580.00
Cash-in-Hand	85,920.50		376,242.00
To Fees & Other Receipts		21,213,567.05	22,064,439.74
			59,209.50
			97,000.00
			478,530.00
To Branch / Divisions		4,079,335.00	48,616.00
Zeal Education Society	4,010,082.00		40,000.00
ZIMCA	69,253.00		2,691,057.00
			67,546.00
			6,000.00
			8,538.00
			4,572.64
			213,425.00
			5,282.00
			234,654.76
			174,624.00
			66,647.00
			1,000.00
			350.00
			4,219,780.10
		4201198.60	
		18581.50	
Total		32,053,208.74	32,053,208.74

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Director

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Secretary



Auditor

ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATIONS & RESEARCH

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%	585,533	-	-	-	-	585,533	-	-	-	-	585,533
2	Building	10%	14,785,452	-	-	-	-	14,785,452	1,478,545	-	-	1,478,545	13,306,907
3	Computer	40%	153,704	-	-	-	-	153,704	61,482	-	-	61,480	92,224
4	Equipments & Machin	15%	1,714,820	-	83,328	83,328	-	1,798,148	258,640	-	6,250	264,890	1,533,258
5	Furniture	10%	2,559,964	-	-	-	-	2,559,964	255,996	-	-	255,996	2,303,968
6	Library Books	40%	359,111	-	-	-	-	359,111	143,644	-	-	143,644	215,467
	Grand Total		20,158,584	-	83,328	83,328	-	20,241,912	2,198,307	-	6,250	2,204,555	18,037,357

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180days								
1	Land	0%	334,590	-	-	-	-	334,590	-	-	-	-	334,590
2	Building	10%	8,448,830	-	-	-	-	8,448,830	844,883	-	-	844,883	7,603,947
3	Computer	40%	87,831	-	-	-	-	87,831	35,132	-	-	35,132	52,699
4	Equipment	15%	979,897	-	38,886	38,886	-	1,018,784	147,793	-	2,916	150,710	868,074
5	Furniture	10%	1,462,837	-	-	-	-	1,462,837	146,284	-	-	146,284	1,316,553
6	Library Books	40%	205,206	-	-	-	-	205,206	82,083	-	-	82,079	123,127
	Grand Total		11,519,191	-	38,886	38,886	-	11,558,077	1,256,175	-	2,916	1,259,088	10,298,989

MCA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2019	Addition		Total Addition	Total Deduction	Total Assets 31/03/2019	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2020
				Before 180 days	After 180days								
1	Land	0%	250,943	-	-	-	-	250,943	-	-	-	-	250,943
2	Building	10%	6,336,622	-	-	-	-	6,336,622	633,662	-	-	633,662	5,702,960
3	Computer	40%	65,873	-	-	-	-	65,873	26,349	-	-	26,349	39,524
4	Equipment	15%	734,923	-	44,442	44,442	-	779,364	110,847	-	3,333	114,181	665,183
5	Furniture	10%	1,097,127	-	-	-	-	1,097,127	109,713	-	-	109,713	987,414
6	Library Books	40%	153,905	-	-	-	-	153,905	61,562	-	-	61,562	92,343
	Grand Total		8,639,393	-	44,442	44,442	-	8,683,835	942,133	-	-	945,467	7,738,368

Director

Secretary

Stamp: MCA, Reg. No. 150673W, CHARTER

Auditor