

307– International Business Environment

1. What is the primary driver of International Business?

- a) Domestic markets
- b) Economic stability
- c) Globalization
- d) Cultural diversity

Answer: c) Globalization

2. In the context of International Business, what does Brexit refer to?

- a) An increase in global trade
- b) The exit of the United Kingdom from the European Union
- c) Enhanced economic cooperation among nations
- d) The formation of a new global economic alliance

Answer: b) The exit of the United Kingdom from the European Union

3. What characterizes Multinational Corporations (MNCs)?

- a) Limited to domestic operations
- b) Lack of global presence
- c) Global enterprises with operations in multiple countries
- d) Solely focused on cultural diversity

Answer: c) Global enterprises with operations in multiple countries

4. The political economy of International Business refers to the:

- a) Relationship between politics and economics
- b) Influence of international law on business

- c) Technological advancements in business
- d) Cultural aspects of business

Answer: a) Relationship between politics and economics

5. What does CSR stand for in the context of International Business?

- a) Corporate Social Responsibility
- b) Cultural and Societal Relations
- c) Customer Satisfaction and Retention
- d) Competitive Strategy and Revenue

Answer: a) Corporate Social Responsibility

6. What is the primary motive behind Foreign Direct Investment (FDI)?

- a) Short-term profit
- b) Portfolio diversification
- c) Long-term control and ownership
- d) Speculative gains

Answer: c) Long-term control and ownership

7. In the Forex market, what is the primary instrument for trading currencies?

- a) Stocks
- b) Options
- c) Futures
- d) Currencies

Answer: d) Currencies

8. Which organization aims to facilitate international cooperation on monetary issues?

- a) UNCTAD
- b) IMF
- c) WTO
- d) World Bank

Answer: b) IMF

9. What do Tariff and Non-tariff Barriers refer to in International Business?

- a) Cultural restrictions on trade
- b) Legal barriers to entry
- c) Taxes on imports and other trade barriers
- d) Ethical guidelines for businesses

Answer: c) Taxes on imports and other trade barriers

10. How has the COVID-19 pandemic impacted international trade?

- a) Increased global collaboration
- b) Reduced reliance on digital platforms
- c) Disruptions in supply chains and trade
- d) Accelerated outsourcing trends

Answer: c) Disruptions in supply chains and trade

11. What is one of the emerging concerns in the International Business Environment?

- a) Decreased focus on ecology
- b) Limited impact of digitalization

c) Ignoring labor issues

d) Growing concern for ecology

Answer: d) Growing concern for ecology

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