308 – Project Management

1. What is a project?

A. Routine operation

B. Temporary endeavor with a unique outcome

C. Continuous process

D. Random activity

Answer: B. Temporary endeavor with a unique outcome

2. Why is project management important?

A. It increases routine activities

B. It ensures project failure

C. It helps achieve project objectives efficiently

D. It hampers creativity

Answer: C. It helps achieve project objectives efficiently

3. What are the attributes of a project?

A. Temporary, unique, progressive

B. Continuous, routine, temporary

C. Progressive, random, routine

D. Permanent, unique, routine

Answer: A. Temporary, unique, progressive

4. What is the first step in the project management process?

A. Project closure

B. Project initiation

C. Project execution

D. Project planning

Answer: B. Project initiation

5. How do organizational culture implications affect a project?

A. They have no impact

B. They influence decision-making and communication

C. They slow down project progress

D. They only affect individual team members

Answer: B. They influence decision-making and communication

6. What is the purpose of the Work Breakdown Structure (WBS)?

A. Allocating resources

B. Defining project scope and tasks

C. Creating budgets

D. Identifying stakeholders

Answer: B. Defining project scope and tasks

7. What is Project Roll Up in project definition?

A. Rolling up project tasks into a summary

B. Rolling out the project plan to stakeholders

C. Rolling the project forward in time

D. Rolling back project costs

Answer: A. Rolling up project tasks into a summary

8. What does the Responsibility Matrix define?

A. Project risks

B. Project timeline

C. Assignment of tasks and responsibilities

D. Project costs

Answer: C. Assignment of tasks and responsibilities

9. What is the purpose of Process Breakdown Structure?

A. Identifying project stakeholders

B. Breaking down project processes

C. Allocating resources

D. Defining project scope

Answer: B. Breaking down project processes

10. Why is it important to integrate the WBS with the organization in project definition?

A. To create conflicts

B. To align project objectives with organizational goals

C. To increase project costs

D. To slow down the project timeline

Answer: B. To align project objectives with organizational goals

11. What influences the quality of project estimates?

A. Uncertain weather conditions

B. Project stakeholders' preferences

C. Project manager's mood

D. Project scope and complexity

Answer: D. Project scope and complexity

12. What is the difference between Macro and Micro Estimating?

A. Macro is for small projects, Micro is for large projects

B. Macro is for time, Micro is for costs

C. Macro is high-level, Micro is detailed

D. Macro is for resources, Micro is for activities

Answer: C. Macro is high-level, Micro is detailed

13. What are the types of costs in project planning?

A. Fixed and variable

B. Direct and indirect

C. Time and money

D. Micro and macro

Answer: B. Direct and indirect

14. What is the purpose of developing a Project Network?

A. Assigning resources

B. Allocating budgets

C. Estimating project duration

D. Identifying stakeholders

Answer: C. Estimating project duration

15. What is the Activity-on-Node Fundamentals in project planning?

A. Assigning tasks to nodes

B. Identifying critical path

C. Allocating resources to nodes

D. Budgeting activities

Answer: B. Identifying critical path

16. What are the types of project constraints?

A. Time, cost, and scope

B. Quality, quantity, and time

C. Resources, stakeholders, and budget

D. Internal, external, and scope

Answer: A. Time, cost, and scope

17. How does multitasking affect project scheduling?

A. Accelerates project completion

B. Slows down project progress

C. Has no impact

D. Increases project costs

Answer: B. Slows down project progress

18. What is the rationale for reducing project duration?

A. To increase project scope

B. To align with organizational goals

C. To save costs

D. To meet stakeholder expectations

Answer: C. To save costs

19. What is a Project Cost – Duration Graph used for?

A. Identifying critical path

B. Allocating resources

C. Tracking project progress

D. Analyzing project risks

Answer: C. Tracking project progress

20. What is the Risk Management process in project management?

A. Risk avoidance, risk acceptance, risk ignorance

B. Risk identification, risk assessment, risk response

C. Risk celebration, risk tolerance, risk avoidance

D. Risk postponement, risk delegation, risk acceptance

Answer: B. Risk identification, risk assessment, risk response

21. What are the key responsibilities of a Project Manager?

A. Marketing and sales

B. Planning, organizing, controlling

C. Human resources only

D. Stakeholder management

Answer: B. Planning, organizing, controlling

22. What skills are important for a Project Manager?

A. Cooking and gardening

B. Leadership, communication, problem-solving

C. Swimming and dancing

D. IT and programming

Answer: B. Leadership, communication, problem-solving

23. Which is not a stage in the five-stage team development model?

A. Forming

B. Storming

C. Running

D. Performing

Answer: C. Running

24. What are situational factors affecting team development?

A. Project scope and complexity

B. Team location

C. Budget constraints

D. Project duration

Answer: A. Project scope and complexity

25. How can conflict in projects be handled effectively?

A. Ignoring it

B. Encouraging it

C. Resolving it constructively

D. Avoiding projects with conflicts

Answer: C. Resolving it constructively

26. What is the structure of a Project Monitoring Information System?

A. Time, cost, and scope

B. Critical path and Gantt chart

C. Project dashboard, status report, and index

D. Project manager and team

Answer: C. Project dashboard, status report, and index

27. What is the Project Control Process used for?

A. Controlling project stakeholders

B. Monitoring project progress

C. Allocating budgets

D. Defining project scope

Answer: B. Monitoring project progress

28. How is final project cost forecasted?

A. Crystal ball method

B. Magic formula

C. Analysis of project risks and progress

D. Wishful thinking

Answer: C. Analysis of project risks and progress

29. What is the purpose of Project Audit?

A. Identifying project stakeholders

B. Reviewing project performance

C. Allocating resources

D. Closing the project

Answer: B. Reviewing project performance

30. When does Project Closure occur?

A. After project initiation

B. During project execution

C. After project completion

D. At any stage of the project

Answer: C. After project completion

31. Which textbook is authored by Clifford Gray, Erik Larson, and Gautam Desai?

A. Effective Project Management

B. Project Management Institute

C. Project Management, The Managerial Process

D. Projects, Planning, Analysis, Selection, Financing, Implementation and Review

Answer: C. Project Management, The Managerial Process

32. Who authored "Effective Project Management"?

A. Clifford Gray

B. Clements and Gido

C. Samuel Mantel and Jack Meredith

D. Prasanna Chandra

Answer: B. Clements and Gido

33. Which book is authored by Prasanna Chandra?

A. Project Management, The Managerial Process

B. Projects, Planning, Analysis, Selection, Financing, Implementation and Review

C. Effective Project Management

D. Project Management, Wiley India

Answer: B. Projects, Planning, Analysis, Selection, Financing, Implementation and Review

34. Which book is a publication of the Project Management Institute?

A. Effective Project Management

B. The Guide to the Project Management Body of Knowledge (PMBOK Guide)

C. Projects, Planning, Analysis, Selection, Financing, Implementation and Review

D. Project Management, Wiley India

Answer: B. The Guide to the Project Management Body of Knowledge (PMBOK Guide)

35. What does PMI stand for in the context of project management?

A. Project Management Integration

B. Project Management Institute

C. Project Management Index

D. Project Management Initiative

Answer: B. Project Management Institute