313- International Marketing

- 1. What are the components covered in the introduction to International Marketing?
- a) Only Economic Environment
- b) Economic, Trade, and Social Environment
- c) Economic, Political, and Legal Environment
- d) Economic, Demographic, and Natural Environment

Answer: b) Economic, Trade, and Social Environment

- 2. Which framework is discussed in the context of Management Orientations in International Marketing?
- a) SWOT Analysis
- b) PESTLE Analysis
- c) EPRG Framework
- d) BCG Matrix

Answer: c) EPRG Framework

- 3. What is the emphasis of International Marketing Management Process?
- a) Domestic Environment
- b) Local Marketing
- c) International Marketing Environment
- d) Political Environment

Answer: c) International Marketing Environment

- 4. Which environment is not mentioned in the overview of International Marketing?
- a) Legal and Regulatory Environment
- b) Technological Environment
- c) Financial Environment
- d) Natural Environment

Answer: c) Financial Environment

- 5. What is the importance of the Demographic Environment in International Marketing?
- a) It influences political decisions
- b) It affects population growth only
- c) It helps in understanding consumer behavior
- d) It has no impact on international marketing

Answer: c) It helps in understanding consumer behavior

- 6. What tools are discussed in the context of International Marketing Information System?
- a) SWOT Analysis
- b) PESTLE Analysis
- c) Both a and b
- d) Neither a nor b

Answer: d) Neither a nor b

7. What is the primary purpose of International Market Segmentation?

- a) To divide markets based on geographic location
- b) To identify and target specific customer segments in international markets
- c) To standardize marketing strategies globally
- d) To analyze the political environment

Answer: b) To identify and target specific customer segments in international markets

8. Which strategy involves a company directly investing in foreign markets?

- a) Exporting
- b) Licensing
- c) Franchising
- d) Foreign Direct Investment (FDI)

Answer: d) Foreign Direct Investment (FDI)

9. How is International Positioning Strategies related to market competition?

- a) It focuses on legal aspects
- b) It aims to differentiate the product or brand in the minds of the target market
- c) It emphasizes pricing strategies only

d) It has no relation to competition

Answer: b) It aims to differentiate the product or brand in the minds of the target market

- 10. What is an essential aspect of Target Market Selection in International Marketing?
- a) Selection based only on demographics
- b) Ignoring cultural factors
- c) Consideration of economic factors
- d) Random selection

Answer: c) Consideration of economic factors

11. What are the major product decisions discussed in International Product Planning?

- a) Only Product Features and Quality
- b) Product Design, Branding, and Packaging
- c) Labeling and Product Support Services
- d) All of the above

Answer: d) All of the above

12. In the context of Pricing for International Markets, what does Dumping refer to?

a) Discarding unsold products

- b) Setting prices higher than competitors
- c) Selling goods in a foreign market below production cost
- d) Adjusting prices based on inflation

Answer: c) Selling goods in a foreign market below production cost

13. What is emphasized in the discussion of International Product Life Cycle?

- a) Long product life cycles only
- b) Short product life cycles only
- c) Changes in product demand and competition over time
- d) Ignoring competition dynamics

Answer: c) Changes in product demand and competition over time

14. What is the central theme in Managing Product Mix and Product Line internationally?

- a) Standardizing products globally
- b) Adapting products to local preferences
- c) Ignoring product diversity
- d) Emphasizing only product features

Answer: b) Adapting products to local preferences

15. What issues are covered under IPR (Intellectual Property Rights) in International Product Planning?

- a) Only product design
- b) Product support services

- c) Branding and packaging
- d) All aspects related to intellectual property

Answer: d) All aspects related to intellectual property

16. What components are part of the International Promotion Mix Decisions?

- a) Only Advertising and Sales Promotion
- b) Advertising, Sales Promotion, and Public Relations
- c) Advertising, Sales Promotion, Public Relations, and Direct Marketing
- d) Only Direct Marketing

Answer: c) Advertising, Sales Promotion, Public Relations, and Direct Marketing

17. What is the challenge discussed in the context of Standardization vs. Adaptation in International Promotion?

- a) Cultural homogeneity
- b) Ignoring local culture
- c) Overemphasis on adaptation
- d) Ignoring global trends

Answer: a) Cultural homogeneity

18. What is emphasized in the discussion on Designing International Distribution Channels?

a) Standardizing distribution globally

- b) Ignoring logistics management
- c) Efficient channel design for international markets
- d) Random distribution strategies

Answer: c) Efficient channel design for international markets

19. What is an integral part of International Logistics Management?

- a) Only product delivery
- b) Managing distribution channels
- c) Efficient movement of products and information
- d) Exclusive focus on advertising

Answer: c) Efficient movement of products and information

20. What is a potential risk discussed in the context of Transfer Pricing in International Marketing?

- a) Setting prices too low
- b) Setting prices too high
- c) Unfair competition
- d) Ignoring competitors

Answer: c) Unfair competition

21. What is discussed under Patterns of International Marketing Organization?

- a) Historical events
- b) Organizational structures and strategies for global operations

- c) Local marketing trends
- d) Political developments

Answer: b) Organizational structures and strategies for global operations

22. What is the role of Digital Marketing in International Marketing in the 21st Century?

- a) It has no significance
- b) Limited role in global reach
- c) It significantly enhances reach and engagement
- d) It only impacts local markets

Answer: c) It significantly enhances reach and engagement

23. What is the focus of the section on Developing International Competitiveness?

- a) Ignoring competition
- b) Strategies for local markets only
- c) Enhancing competitive advantage in global markets
- d) Historical events

Answer: c) Enhancing competitive advantage in global markets

24. Why is Ethics and CSR discussed in the context of Globalization Era?

- a) It has no relevance to globalization
- b) To address the social and environmental impacts of globalization

- c) It is only about legal compliance
- d) Ignoring ethical considerations

Answer: b) To address the social and environmental impacts of globalization

- 25. What is the significance of Social Responsiveness in the 21st Century?
- a) Limited impact on global markets
- b) Only for local markets
- c) It is essential for global success and sustainability
- d) Ignoring social factors

Answer: c) It is essential for global success and sustainability