

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2022 TO 31-MAR-2023

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION,
COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041**

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION &
RESEARCH
NARHE, PUNE 411 041
Balance Sheet as on 31st March 2023**

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		12,39,38,060
Income & Expenditure Account.		(4,13,68,723)
Opening Balance	(3,56,61,869)	
Current Period	(57,06,854)	
Less : Transferred	(4,13,68,723)	
	-	
Total		8,25,69,337
Application of Funds :		
Fixed Assets		1,91,33,470
Investment		28,00,000
Working Capital		6,06,35,867
Current Assets		
Sundry Debtors	7,30,08,951	
Cash In Hand	1,154	
Bank Account	1,61,62,837	
Sub total	8,91,72,941	
Less : Current Liabilities		
Other Liabilities	67,37,121	
Provision	10,42,296	
Sundry Creditors	1,94,39,252	
Statutory Dues	3,36,437	
Branch Division		
Zeal Polytechnic	(4,45,840)	
ZIMCA	12,67,808	
Zeal College of Engineering	1,60,000	
Sub total	2,85,37,074	
Total		8,25,69,337

Director 

Secretary 

 Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041
Income & Expenditure Statement
1-APR-2022 TO 31-MAR-2023

Particulars	ZIBACAR	Amount
Income		4,01,67,325
Fees Collected	39970860	
Bank Interest	196465	
	40167325	
Total		40167325
Expenditure		
Administration Charges-EPF	18629	
Admission Allowance	104000	
Admission Allowance to Staff	54717	
Advertisement-Admission	128760	
Advertisement - Other	123500	
Advertisement- Staff Recruitment	20000	
Affiliation/ Inspection-Affiliation Fees	40000	
A.I.C.T.E Expenses	76000	
Audit Fee	50000	
Bank Interest/Commision/Charges-Bank Charges	10165	
Communication Expenses-Postage Charges	8463	
Conference & Seminar-Faculties	272300	
Conference & Seminar-Student	490600	
Contractual Salary-Housekeeping	4544745	
Contractual Salary-Non Teaching	6408985	
Contractual Salary -Security	5675670	
Depreciation	4502540	
Eligibility Fees	82340	
Employer's Provident Fund	472623	
Establishment Expenses-Cleaning	386216	
Establishment Expenses-Electricity	426720	
Establishment Expenses- Gardening	475300	
Fee Paid - Govt / Authority / University	311008	
Gratuity Expenses	143747	
Gratuity Paid	143890	
Magazine Journals,Perodicals Etc Subscription	198273	
Meeting & Expenses-Other Meeting Expenses	29725	
Meeting Expenses - Travelling & Conveyance	86409	
Meeting Exp-Staff/ Faculty	91842	
Other Expenses-All Other Expenses Without Head	36986	
Other Expenses-Related to Students	1792366	
Printing & Stationary-Prospectus Printing	422830	
Printing & Stationery-Other	320729	
Processing Fees	109907	
Prorata Fees	104565	
Remuneration	20000	
Remuneration/Professional Charges-Guest Lecturer	136300	
Remuneration/Professional Charges-Visiting Faculty	496270	
Rent / Taxes	19560	
Repairs & Maintenance - College Building	475900	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	317610	
Repairs & Maintenance-Others	335750	
Salary-Non Teaching-Pay	3967527	
Salary-Teaching-Pay	10406583	
Soci Gath/Funct Exp/Wel-Students Gathering Expenses	286990	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	206988	
Soci Gath/Funct Exp/Wel-Staff Welfare	1480	
Soci Gath/Funct Exp/Wel-Students Functions	280750	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	337911	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	420000	
Write Off	10	
		45874179
Income/(Deficit) Carried forward to Balance Sheet		-5706854
Total		40167325

Director

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Secretary

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Auditor

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Particulars	MBA	MCA	ZIBACAR	Amount
Income				40,167,325
Fees Collected	22840491	17130369	39970860	
Bank Interest	112266	84199	196465	
	22952757	17214568	40167325	
Total				40167325
Expenditure				
Administration Charges-EPT	10645	7984	18629	
Admission Allowance	59429	44571	104000	
Admission Allowance to Staff	31267	23450	54717	
Advertisement-Admission	73577	55183	128760	
Advertisement - Other	70571	52929	123500	
Advertisement- Staff Recruitment	11429	8571	20000	
Affiliation/Inspection-Affiliation Fees	22857	17143	40000	
A.I.C.T.E Expenses	43429	32571	76000	
Audit Fee	28571	21429	50000	
Bank Interest/Comuision/Charges-Bank Charges	5808	4356	10165	
Communication Expenses-Postage Charges	4836	3627	8463	
Conference & Seminar-Faculties	155600	116700	272300	
Conference & Seminar-Student	280343	210257	490600	
Contractual Salary-Housekeeping	2596997	1947748	4544745	
Contractual Salary-Non Teaching	3662277	2746708	6408985	
Contractual Salary -Security	3243240	2432430	5675670	
Depreciation	2572880	1929660	4502540	
Eligibility Fees	47051	35289	82340	
Employer's Provident Fund	270070	202553	472623	
Establishment Expenses-Cleaning	220695	165521	386216	
Establishment Expenses-Electricity	243840	182880	426720	
Establishment Expenses- Gardening	271600	203700	475300	
Fee Paid - Govt / Authority / University	177719	133289	311008	
Gratuity Expenses	82141	61606	143747	
Gratuity Paid	82223	61667	143890	
Magazine Journals,Periodicals Etc Subscription	113299	84974	198273	
Meeting & Expenses-Other Meeting Expenses	16986	12739	29725	
Meeting Expenses - Travelling & Conveyance	49377	37032	86409	
Meeting Exp-Staff/ Faculty	52481	39361	91842	
Other Expenses-All Other Expenses Without Head	21135	15851	36986	
Other Expenses-Related to Students	1024209	768157	1792366	
Printing & Stationary-Prospectus Printing	241617	181213	422830	
Printing & Stationery-Other	183274	137455	320729	
Processing Fees	62804	47103	109907	
Prorata Fees	59751	44814	104565	
Remuneration	11429	8571	20000	
Remuneration/Professional Charges-Guest Lecturer	77886	58414	136300	
Remuneration/Professional Charges-Visiting Faculty	283583	212687	496270	
Rent / Taxes	11177	8383	19560	
Repairs & Maintenance - College Building	271943	203957	475900	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	181491	136119	317610	
Repairs & Maintenance-Others	191857	143893	335750	
Salary-Non Teaching-Pay	2267158	1700369	3967527	
Salary-Teaching-Pay	5946619	4459964	10406583	
Soci Gath/Funct Exp/Wel-Students Gathering Expenses	163994	122996	286990	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	118279	88709	206988	
Soci Gath/Funct Exp/Wel-Staff Welfare	846	634	1480	
Soci Gath/Funct Exp/Wel-Students Functions	160429	120321	280750	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	193092	144819	337911	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	240000	180000	420000	
Write Off	6	4	10	
	26213817	19660362		45874179
Income/(Deficit) Carried forward to Balance Sheet	-3261059	-2445795		-5706854
Total	22952757	17214568		40167325

Director

Secretary

Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

**Receipt & Payment Statement
1-APR-2022 TO 31-MAR-2023**

Receipt	Amount	Amount	Amount
To Opening Balance			
Bank Accounts	45,00,427.13	Reimbursement	29,749.00
Cash-in-Hand	1,840.00	University Exam Nov/Dec 2021 - Remuneration Viva	24,100.00
		Sundry Creditors	5,11,25,661.00
To Fees & Other Receipts	4,70,45,516.18	Salary - Non Teaching	39,90,288.00
		Salary - Teaching	1,04,00,501.00
		Loans & Advances (Asset)	2,30,246.00
		Sundry Debtors	15,56,161.00
To Branch / Divisions	3,30,09,865.00	Gratuity A/c - Zeal Education Society	1,32,747.00
Zeal Education Society	3,27,50,000.00	Zeal College of Engineering & Research	20,000.00
Zeal College of Engineering & Research	1,35,305.00	Zeal Education Society	5,27,539.00
ZIMCA	1,24,560.00	ZIMCA	18,480.00
		Registration Fees	14,000.00
		Admission Allowance	1,04,000.00
		Bank Interest/Commission/Charges-Bank Charges	54,717.00
		Communication Expenses-Postage Charges	10,164.62
		Meeting Expenses-Travelling / Conveyance	8,463.00
		Meeting Exp- Staff/Faculty	29,159.00
		Other Expenses-All Other Expenses Without Head	1,435.00
		Other Expenses-Related to Students	10,458.00
		Printing & Stationery-Other	5,000.00
		Processing Fees	3,394.00
		Remuneration	64,907.00
		Repairs & Maintenance-Others	20,000.00
		Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	1,910.00
		Soci Gath/Funct Exp/Wel-Students Functions	3,278.00
		Closing Balance	7,300.00
		Bank Accounts	16,16,2836.69
		Cash-in-Hand	1154.00
Total	8,45,57,648.31		1,61,63,990.69
			8,45,57,648.31

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Director

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Secretary

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Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041
Schedules Of Fixed Assets.

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Eal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%	5,85,533	-	-	-	-	5,85,533	-	-	-	-	5,85,533
2	Building	10%	1,19,76,216	-	-	-	-	1,19,76,216	11,57,622	-	-	11,57,622	1,07,78,594
3	Computer	40%	55,331	68,05,221	-	68,05,221	-	68,00,552	22,132	27,22,088	-	27,44,220	41,16,332
4	Equipments & Machir	15%	13,32,470	6,78,388	-	6,78,388	-	20,0,858	1,99,871	1,01,758	-	3,01,629	17,09,229
5	Furniture	10%	20,73,571	-	-	-	-	20,73,571	2,07,357	-	-	2,07,357	18,66,214
6	Library Books	40%	1,29,280	-	-	-	-	1,29,280	51,712	-	-	51,712	77,568
	Grand Total		1,61,52,401	74,83,609	-	74,83,609	-	2,36,76,010	16,78,694	28,23,846	-	45,02,540	1,91,33,470

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Eal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%	3,34,590	-	-	-	-	3,34,590	-	-	-	-	3,34,590
2	Building	10%	68,43,552	-	-	-	-	68,43,552	6,84,355	-	-	6,84,355	61,59,197
3	Computer	40%	31,618	38,88,698	-	38,88,698	-	39,20,315	12,647	15,55,479	-	15,68,126	23,52,189
4	Equipment	15%	7,61,411	3,16,581	-	3,16,581	-	10,77,992	1,15,020	47,487	-	1,62,507	9,15,485
5	Furniture	10%	11,84,898	-	-	-	-	11,84,898	1,18,490	-	-	1,18,490	10,66,408
6	Library Books	40%	73,874	-	-	-	-	73,874	29,550	-	-	29,546	44,328
	Grand Total		92,29,943	42,05,279	-	42,05,279	-	1,34,75,222	9,60,062	16,02,966	-	25,63,024	1,08,72,198

MCA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Eal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%	2,50,943	-	-	-	-	2,50,943	-	-	-	-	2,50,943
2	Building	10%	51,32,664	-	-	-	-	51,32,664	5,13,266	-	-	5,13,266	46,19,398
3	Computer	40%	23,713	29,16,523	-	29,16,523	-	29,40,237	9,485	11,66,609	-	11,76,094	17,64,143
4	Equipment	15%	5,71,059	3,61,807	-	3,61,807	-	9,2,866	86,268	54,271	-	1,40,539	7,92,327
5	Furniture	10%	8,88,673	-	-	-	-	8,88,673	88,867	-	-	88,867	7,99,806
6	Library Books	40%	55,406	-	-	-	-	55,406	22,162	-	-	22,162	33,244
	Grand Total		69,22,458	32,78,330	-	32,78,330	-	1,02,90,788	7,20,048	12,20,880	-	19,40,928	82,59,860

Director

Secretary

K. Dhan Auditor

