

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2023 TO 31-MAR-2024

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION,
COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041**

**ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION &
RESEARCH**

NARHE, PUNE 411 041

Balance Sheet as on 31st March 2024

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		11,92,36,161
Income & Expenditure Account.		(4,38,23,876)
Opening Balance	(4,13,68,723)	
Current Period	(24,55,154)	
	(4,38,23,876)	
Less : Transferred	-	
Total		7,54,12,284
Application of Funds :		
Fixed Assets		1,71,05,023
Investment		28,00,000
Working Capital		5,55,07,262
Current Assets		
Sundry Debtors	7,17,28,820	
Cash In Hand	44,083	
Bank Account	48,40,325	
Sub total	7,66,13,229	
Less : Current Liabilities		
Other Liabilities	87,02,351	
Provision	11,17,255	
Sundry Creditors	2,27,47,159	
Statutory Dues	(1,97,893)	
Branch Division		
Dnyanganga Pre-Primary School	(25,39,000)	
Silver Crest Junior College	(5,06,000)	
Silver Crest Pre-Primary School	(29,70,000)	
Zeal College of Engineering & Research	2,44,127	
Zeal Inst of Management & Computer Application	12,77,808	
Zeal Polytechnic	(67,69,840)	
Sub total	2,11,05,967	
Total		7,54,12,284

Prm
Director

Secretary
J. J. J.

Mohar
Auditor



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
 NARHE, PUNE 411 041
Income & Expenditure Statement
 1-APR-2023 TO 31-MAR-2024

Particulars	ZIBACAR	Amount
Income		3,50,65,840
Fees Collected	3,46,92,766	
Bank Interest	3,73,074	
	3,50,65,840	
Total		3,50,65,840
Expenditure		
Administrative Charges-EPF	29,548	
Advertisement-Admission	11,200	
Advertisement - Other	11,688	
Affiliation/Inspection-Affiliation Fees	40,000	
AICTE Fees	16,10,000	
Audit Fee	50,000	
Audit Fees-College	30,000	
Bank Charges	6,403	
Communication Expenses-Postage Charges	5,059	
Contractual Salary - Non-Teaching	47,64,000	
Depreciation	32,87,415	
Eligibility Fee	61,390	
Employer's Provident Fund	7,22,595	
Establishment Expenses-Cleaning	72,375	
Establishment Expenses- Electricity	16,30,850	
Establishment Expenses-Security	14,85,000	
Establishment Expense - Water	12,300	
Fees Paid - Authority/ University/ Govt	4,87,463	
Gratuity Paid	11,12,260	
Gratuity - Provision	1,71,140	
Industrial Visit Expenses	2,53,000	
Magazine Journals/ Periodicals / Subscription	18,146	
Meeting & Expenses- Staff / Faculty	51,633	
Meeting Expenses- Travelling / Conveyance	65,300	
Other Expenses-All Other Expenses Without Head	9,880	
Other Expenses- Expenses Related to Students	10,24,277	
Power/Fuel	6,87,333	
Printing & Stationary-Other Stationary	1,25,902	
Printing & Stationary-Prospectus Printing	42,000	
Processing Fee	3,45,000	
Professional/ Consultancy - Consultancy Exp	47,680	
Professional / Consultancy Charges - Legal	6,840	
Prorata Fees	94,620	
Remuneration	1,49,622	
Remuneration/Professional Charges-Guest Lecturer	2,000	
Remuneration/Professional Charges-To Visiting Facul	5,01,395	
Rent & Taxes	35,000	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	3,22,951	
Repairs & Maintenance-Others	38,675	



Salary- Non Teaching	47,92,962	
Salary-Teaching	1,24,22,056	
Social Gath/ Funct Exp/ Wel - Gathering Expenses	81,506	
Social Gath/Funct Exp/Wel-Other Functions & Celebration	54,730	
Social Gath/Funct Exp/Wel-Staff Welfare	67,233	
Social Gath/Funct Exp/Wel-Student Sports/Gymkhana	40,506	
Social IGath/Funct Exp/Wel-Training & Placement Expens	4,13,050	
Software Charges	2,25,194	
Student Induction	1,817	
		3,75,20,994
Income/(Deficit) Carried forward to Balance Sheet		(24,55,154)
Total		3,50,65,840

Director *[Signature]*

Secretary *[Signature]*

Auditor *[Signature]*



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2023 TO 31-MAR-2024

Particulars	MBA	MCA	ZIBACAR	Amount	
Income					
Fees Collected	20692125	14000641	3,46,92,766		3,50,65,840
Bank Interest	222516	150558	3,73,074		
	2,09,14,640	1,41,51,200	3,50,65,840		
Total					3,50,65,840
Expenditure					
Administrative Charges-EPF	17624	11924	29,548		
Advertisement-Admission	6680	4520	11,200		
Advertisement - Other	6971	4717	11,688		
Affiliation/ Inspection-Affiliation Fees	23858	16142	40,000		
AICTE Fees	960267	649733	16,10,000		
Audit Fee	29822	20178	50,000		
Audit Fees-College	17893	12107	30,000		
Bank Charges	3819	2584	6,403		
Communication Expenses-Postage Charges	3017	2042	5,059		
Contractual Salary - Non-Teaching	2841436	1922564	47,64,000		
Depreciation	1960743	1326672	32,87,415		
Eligibility Fee	36615	24775	61,390		
Employer's Provident Fund	430984	291611	7,22,595		
Establishment Expenses-Cleaning	43167	29208	72,375		
Establishment Expenses- Electricity	972703	658147	16,30,850		
Establishment Expenses-Security	885712	599288	14,85,000		
Establishment Expense - Water	7336	4964	12,300		
Fees Paid - Authority/ University/ Govt	290742	196721	4,87,463		
Gratuity Paid	663395	448865	11,12,260		
Gratuity - Provision	102075	69065	1,71,140		
Industrial Visit Expenses	150899	102101	2,53,000		
Magazine Journals/ Periodicals / Subscription	10823	7323	18,146		



Meeting & Expenses- Staff / Faculty	30796	20837	51,633
Meeting Expenses- Travelling / Conveyance	38947	26353	65,300
Other Expenses-All Other Expenses Without Head	5893	3987	9,880
Other Expenses- Expenses Related to Students	610919	413358	10,24,277
Power/Fuel	409952	277381	6,87,333
Printing & Stationary-Other Stationary	75093	50809	1,25,902
Printing & Stationary-Prospectus Printing	25050	16950	42,000
Processing Fee	205772	139228	3,45,000
Professional/ Consultancy - Consultancy Exp	28438	19242	47,680
Professional / Consultancy Charges - Legal	4080	2760	6,840
Prorata Fees	56435	38185	94,620
Remuneration	89240	60382	1,49,622
Remuneration/Professional Charges-Guest Lecturer	1193	807	2,000
Remuneration/Professional Charges-To Visiting Facul	299052	202343	5,01,395
Rent & Taxes	20875	14125	35,000
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	192621	130330	3,22,951
Repairs & Maintenance-Others	23067	15608	38,675
Salary- Non Teaching	2858710	1934252	47,92,962
Salary-Teaching	7409001	5013055	1,24,22,056
Social Gath/ Funct Exp/ Wel - Gathering Expenses	48613	32893	81,506
Social Gath/Funct Exp/Wel-Other Functions & Celebration	32643	22087	54,730
Social Gath/Funct Exp/Wel-Staff Welfare	40100	27133	67,233
Social Gath/Funct Exp/Wel-Student Sports/Gymkhana	24159	16347	40,506
Social IGath/Funct Exp/Wel-Training & Placement Expens	246359	166691	4,13,050
Software Charges	134315	90879	2,25,194
Student Induction	1084	733	1,817
	2,23,78,990	1,51,42,003	3,75,20,994
Income/(Deficit) Carried forward to Balance Sheet	(14,64,350)	(9,90,804)	(24,55,154)
Total	2,09,14,640	1,41,51,200	3,50,65,840
			3,50,65,840

Director

Secretary



ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH

NARHE, PUNE 411 041

**Receipt & Payment Statement
1-APR-2023 TO 31-MAR-2024**

Receipt		Amount	Payment	Amount
To Opening Balance				
Bank Accounts	1,61,62,837	1,61,63,991	Provisions	16,41,850
Cash-in-Hand	1,154		Sundry Creditors	2,45,91,698
			Deposit (Liabilities)	10,000
To Fees & Other Receipts	4,04,77,292	4,04,77,292	Salary-Non Teaching	30,38,867
			Salary-Teaching	1,25,66,811
			Loans & Advances (Asset)	8,31,489
			Sundry Debtors	10,20,215
To Branch / Divisions		86,30,127	Zeal Education Society	1,57,54,029
Zeal College of Engineering & Research	84,127		Zeal Inst of Management & Computer Application	36,000
Zeal Education Society	85,00,000		Amount Testing	3
Zeal Inst of Management & Computer	46,000		Bank Charges	6,450
			Communication Expenses-Postage Charges	5,059
			Gratuity Paid	5,27,940
			Meeting & Expenses- Staff / Faculty	11,389
			Meeting Expenses- Travelling / Conveyance	9,050
			Other Expenses-All Other Expenses Without Head	7,380
			Printing & Stationary-Other Stationary	2,629
			Remuneration	1,22,422
			Remuneration/Professional Charges-Guest Lecturer	2,000
			Remuneration/Professional Charges-To Visiting Facul	49,550
			Repairs & Maintenance-Others	280
			Social Gath/Funct Exp/Wel-Other Functions & Celebr	390
			Social Gath/Funct Exp/Wel-Student Sports/Gymkhai	1,500
			Zeal Education Society Gratuity A/C	1,50,000
			Closing Balance	48,84,408
			Bank Accounts	48,40,325
			Cash-in-Hand	44,083
Total		6,52,71,409		6,52,71,409

[Signature]
Director

[Signature]
Secretary



[Signature]
Auditor

ZEAL INSTITUTE OF BUSINESS ADMINISTRATION, COMPUTER APPLICATION & RESEARCH
NARHE, PUNE 411 041
Schedules Of Fixed Assets.

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2023	Addition		Total Addition	Total Deduction	Total Assets 31/03/2024	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2024
				Before 180 days	After 180 days								
1	Land	0%	5,85,533	0	0	0	0	5,85,533	0	0	0	0	5,85,533
2	Building	10%	1,07,78,594	0	0	0	0	1,07,78,594	10,77,859	0	0	10,77,859	97,00,735
3	Computer	40%	41,16,332	0	0	0	0	41,16,332	16,46,533	0	0	16,46,533	24,69,799
4	Equipments & Machir	15%	17,09,229	19,116	55,446	74,562	0	17,83,791	2,56,384	2,867	4,158	2,63,410	15,20,381
5	Furniture	10%	18,66,214	0	10,32,776	10,32,776	0	28,98,990	1,86,621	0	51,639	2,38,260	26,60,730
6	Library Books	40%	77,568	0	1,51,630	1,51,630	0	2,29,198	31,027	0	30,326	61,353	1,67,845
	Grand Total		1,91,33,470	19,116	12,39,852	12,58,968	0	2,03,92,438	31,98,424	2,867	86,123	32,87,415	1,71,05,023

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2023	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2024
				Before 180 days	After 180 days								
1	Land	0%	3,49,235	0	0	0	0	3,49,235	0	0	0	0	3,49,235
2	Building	10%	64,28,776	0	0	0	0	64,28,776	6,42,878	0	0	6,42,878	57,85,898
3	Computer	40%	24,55,142	0	0	0	0	24,55,142	9,82,057	0	0	9,82,057	14,73,085
4	Equipment	15%	10,19,451	6,977	20,237	27,214	0	10,46,665	1,52,918	1,047	1,518	1,55,483	8,91,182
5	Furniture	10%	11,13,083	0	6,15,988	6,15,988	0	17,29,071	1,11,308	0	30,799	1,42,107	15,86,964
6	Library Books	40%	46,265	0	55,343	55,343	0	1,01,607	18,506	0	11,069	29,571	72,036
	Grand Total		1,14,11,951	6,977	6,91,568	6,98,545	0	1,21,10,496	19,07,667	1,047	43,385	19,52,096	1,01,58,400

MCA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2023	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2024
				Before 180 days	After 180 days								
1	Land	0%	2,36,298	0	0	0	0	2,36,298	0	0	0	0	2,36,298
2	Building	10%	43,49,818	0	0	0	0	43,49,818	4,34,982	0	0	4,34,982	39,14,836
3	Computer	40%	16,61,190	0	0	0	0	16,61,190	6,64,476	0	0	6,64,476	9,96,714
4	Equipment	15%	6,89,778	12,139	35,209	47,348	0	7,37,126	1,03,467	1,821	2,641	1,07,929	6,29,197
5	Furniture	10%	7,53,131	0	4,16,788	4,16,788	0	11,69,919	75,313	0	20,839	96,152	10,73,767
6	Library Books	40%	31,503	0	96,287	96,287	0	1,27,591	12,521	0	19,257	31,779	95,812
	Grand Total		77,21,519	12,139	5,48,284	5,60,423	0	82,81,942	12,90,759	1,821	42,737	13,35,318	69,46,624



Secretary

Director